



Devyani International Limited



May 15, 2026

To,



National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051
Email: cmlist@nse.co.in
Symbol: **DEVYANI**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code: **543330**



Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held today i.e. May 15, 2026 (started at 11:00 A.M. and concluded at 12:15 P.M.) *inter-alia* considered and approved the following:



- (i) Re-appointment of Mr. Manish Dawar (DIN: 00319476) as a Whole-time Director (President & Chief Executive Officer) of the Company, liable to retire by rotation, for a period of 3 (Three) years with effect from February 17, 2027, subject to the approval of Members at the ensuing Annual General Meeting ('AGM') of the Company. Further, Mr. Manish Dawar is not debarred from holding office as a Whole-time Director by virtue of any SEBI order or any other such Authority.
- (ii) Appointment of Mr. Gaurav Bhatnagar as EVP & COO – India (Senior Management Personnel) of the Company, with effect from May 25, 2026.
- (iii) Change in designation of Mr. Pradeep Das to 'Chief Growth & International Business Officer' w.e.f. May 25, 2026 and he will continue to be a Senior Management Personnel of the Company.



The detailed disclosures on point nos. (i), (ii) and (iii) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are attached as **Annexure I**.



- (iv) Re-appointment of M/s. VGG & Co., Chartered Accountants, (Firm Reg. No. 031985N), as the Internal Auditors of the Company for the Financial Year 2026-27.



The detailed disclosure on point no. (iv) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as **Annexure II**.

You are requested to take the above on record.



Yours faithfully,
For Devyani International Limited

Pankaj Virmani
Chief Sustainability Officer & Company Secretary

Encl.: As above



Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Mr. Manish Dawar	Mr. Gaurav Bhatnagar	Mr. Pradeep Das
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Manish Dawar as a Whole-time Director of the Company (Key Managerial Personnel) for a period of 3 (Three) years w.e.f. February 17, 2027.	Appointment of Mr. Gaurav Bhatnagar as EVP & COO – India (Senior Management Personnel) of the Company.	Change in designation of Mr. Pradeep Das to ‘Chief Growth & International Business Officer’ w.e.f. May 25, 2026 and will continue to be a Senior Management Personnel of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Re-appointment for a period of 3 (Three) years with effect from February 17, 2027.	With effect from May 25, 2026	With effect from May 25, 2026
3.	Brief profile (in case of appointment)	Mr. Manish Dawar holds a bachelor’s degree in commerce with Honours from Panjab University, Chandigarh. He is also a member of the Institute of Chartered Accountants of India and the Institute of Company Secretaries of India. He has wide experience in various industry domains and across various geographies in the world. He has worked in various corporates including Hindustan Unilever Limited, Reebok India, Reckitt Benckiser, Vedanta and Vodafone India.	Mr. Gaurav Bhatnagar is a PGDM in Marketing & IT from XLRI Jamshedpur and B.E. (Computer Engineering) from Delhi Institute of Technology. He brings over two decades of experience across FMCG and e-commerce. During his ~17 year tenure at Hindustan Unilever Limited, he held senior leadership roles across sales and marketing and played a pivotal role in driving large-scale sales and distribution digitization initiatives. At Amazon India, with over 4 years of leadership experience, Mr. Bhatnagar has led profitable marketplace growth across 30+ categories, strengthened the seller ecosystem, and delivered sustained operational and financial performance improvements for the India marketplace.	Mr. Pradeep Das has been associated with the Company since December 2022. He is an IIM Kolkata graduate and attended Management Development Programme from IIM – Kolkata. He holds an International Executive Master’s in Business from SDA Bocconi, School of Management, Milan Italy. He brings over two decades of experience in the Hospitality and Retail Industry. He has worked with organizations like – RPG Group (Nature’s Basket), Future Retail Limited and Hypercity India Private Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director of the Company.	Not Applicable	Not Applicable



Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Internal Auditors
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of VGG & Co., Chartered Accountants (Firm Registration No. 031985N) as Internal Auditors of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointed on May 15, 2026 for the Financial Year 2026-27
3.	Brief profile (in case of appointment)	VGG & Co., is a professional Chartered Accountancy firm with expertise in areas of auditing, taxation, corporate advisory and accounting. It is blended together by professionals with diversified skill set and a vision to provide unique platform to corporates, budding entrepreneurs, start-ups and SMEs.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable