



Devyani International Limited



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CIN: L15135DL1991PLC046758

February 5, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Publication of extracts of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025

Dear Sir/ Madam,

In compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed extracts of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2025 as published in the Newspapers.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
for **Devyani International Limited**

Pankaj Virmani
Chief Sustainability Officer & Company Secretary

Encl: As above





Emcure taps celebs for weight loss drug push

Jessica Jani
jessica.jani@livemint.com
MUMBAI

Emcure Pharmaceuticals is tapping influencers and celebrities, in addition to raising awareness among doctors, for its semaglutide brand, Poviztra, as it seeks to capitalise on its head start in the lucrative weight-loss market. It launched Poviztra in an exclusive partnership with innovator Novo Nordisk in December.

Emcure's approach marks a changing marketing playbook by drugmakers for GLP-1s, which goes beyond doctors. As the generic market opens up next month, experts expect similar strategies from others.

"We expect that there will be a large portion of usage which will kind of be through a customer pool in terms of going and speaking to the doctor," Samit Mehta, executive director of operations at Emcure, said in an interview.

"In that context, [we are] getting the education out there, using influencers, etc. who have been through similar kinds of issues," Mehta said. Emcure launched a campaign called Winning Over Obesity in December, partnering with celebrities like M.S. Dhoni and Neha Dhupia, as well as social media influencers like Dr. Tanaya Narsaria (a doctor on Instagram) to raise awareness about obesity.

"There's all kinds of misinformation or scaremongering happening on social media platforms, so it's really more about educating the general population and the doctors," said Vikas Thapar, president, corporate development, strategy and finance.

For an extended version of this story, go to [livemint.com](https://www.livemint.com).

Yes Bank's new CEO Tense faces a deposit challenge

Analysts say retail banking segment holds the key to next phase of profitable turnaround

Anshika Kayastha & Shayan Ghosh
MUMBAI

When Vinay M. Tense takes over the reins of Yes Bank Ltd, the private lender would be significantly different in character and strength from where it was about six years ago.

The comparison with March 2020 is inevitable because the bank, founded by now disgraced banker Rana Kapoor, was on the brink of collapse. The Reserve Bank of India (RBI) stitched together a rescue involving the State Bank of India (SBI), ICICI Bank Ltd, Kotak Mahindra Bank Ltd, among others. These lenders infused capital after the regulator superseded the board.

Late on Tuesday evening, Yes Bank told the exchanges that RBI has approved Tense's name as the next chief executive. Shares of the bank rose on Wednesday, following the news, ending the day's trade at ₹21.52 apiece, up almost 1% from the previous close.

"Yes Bank's history shows that growth was never the constraint, risk was," analysts at Venture Research said in a note on 9 January. "Initially, capital, the bank scaled rapidly through aggressive corporate lending, building size, but accumulating latent asset quality risks that culminated in the FY19-20 crisis."

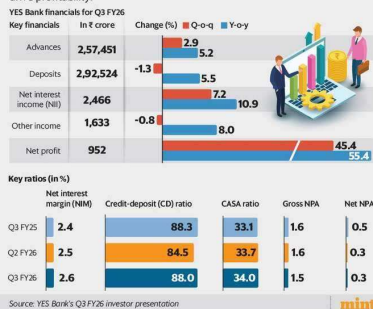
Venture Research said that the bank's journey from elevated stress to one of the lowest net bad loan levels in the industry reflects a fundamentally altered credit culture.

"The transition from aggressive growth to conservative underwriting, high provisioning, and focused recoveries demonstrates a root-to-branch transformation in asset quality management, rather than a mere cyclical clean-up," it said.

Meanwhile, most banks divested their stakes after the three-year lock-in,

Comeback chronicle

Yes Bank is charting a five-year strategy to boost retail growth and drive profitability.



Source: Yes Bank's Q3 FY26 investor presentation

GOPANKAR, WARRIOR/MINT

but SBI remained invested, finally selling 13.2% in September 2025 to Japan's Sumitomo Mitsui Banking Corp. (SMBC) for ₹8,889 crore. SBI still owns around 10.8% of the bank.

Former SBI chief financial officer Pra-

kash Kumar, who came in as part of the state-owned lender, gets a cleaner Yes Bank, devoid of most of its legacy issues. At SBI, he managed a retail book of nearly ₹16 billion over six times Yes Bank's asset quality has substan-

tion at the state-owned lender, gets a cleaner Yes Bank, devoid of most of its legacy issues. At SBI, he managed a retail book of nearly ₹16 billion over six times Yes Bank's asset quality has substan-

ASSET ALCHEMY

YES Bank's asset quality has improved, with bad loans down to 1.5% from 18.9% in 2019

DEPOSITS grew 5.5% year-on-year to ₹2.9 trillion, lagging peers like ICICI and Federal Bank

JAPANESE lender SMBC holds a 24.2% stake in Yes Bank, providing a strong capital cushion

THE bank has cleaned up its balance sheet by selling ₹48,000 cr in stressed loans

stantly improved, with bad loans as a percentage of total loans at 1.5% at the end of December, down from the peak of 18.9% in December 2019. The share of low-cost deposits has improved to 34%, from 32.1% six years ago. The management also cleaned up the balance sheet by off-

loading ₹48,000 crore in stressed loans to J.C. Flowers Asset Reconstruction Co. in 2022.

For Tense, the challenge will be to share deposit growth, given the current environment. The bank reported a 5.5% year-on-year (y-o-y) growth in deposits to ₹2.9 trillion in Q3 of FY26, while peers like ICICI Bank Ltd and Federal Bank Ltd reported 24% and 18.8%, respectively. The bank also lags peers in margins. Yes Bank's net interest margin of 2.6% is lower than ICICI Bank's 5.7% and Federal Bank's 3.18%.

Analysts are hopeful of better days ahead. Nomura expects return on assets to gradually improve to 0.9%—1% by FY27-FY28, up from 0.8% in the first nine months of FY26, driven by improving margins, sustained momentum in fee income, and controlled credit costs.

"A strong profitable turnaround in the retail segment holds the key, in our view," analysts at Nomura said in a note after the bank's earnings on January.

Yes Bank now has a capital cushion. Japanese lender SMBC bought 24.2% in two transactions. In January 2026, the central bank allowed SMBC to operate a wholly owned subsidiary in India, four months after the Japanese financial services giant acquired the stake. SMBC currently operates in India in branch mode from its offices in New Delhi, Mumbai, Chennai, and Bengaluru.

In the bank's Q3 media earnings call, Kumar said the bank's board has begun succession planning for the top position and is expected to make a decision in the current quarter. The bank will also formulate a five-year strategy by next quarter, he said.

"If you see continuously, every quarter has been better than the previous quarter," Kumar had said during the analyst call on 17 January, adding that the bank would still prefer to be very calibrated and cautious in its approach.

anshika.kayastha@livemint.com

Amrut's five-year, ₹800-cr ambition is ageing in barrels

Varuni Khosla
varuni.k@livemint.com
NEW DELHI

The rise of Indian single malts is showing up on distillers' balance sheets, and for India's oldest whiskey maker Amrut Distilleries, premium variants are fast becoming the engine of growth, rather than a niche bet. The distiller says it now sells nearly a quarter of all Indian single malt whiskey consumed domestically, giving premium whiskies an outsized role in its growth strategy.

The company expects a net revenue of ₹600-615 crore in FY26, up from about ₹550 crore in FY25, and is targeting ₹750-800 crore by 2030, Rakshit Jagdale, managing director of the Bengaluru-based distiller, told Mint.

Single malt and pure malt whiskies contribute about 35% of Amrut's topline, despite making up a far smaller share of volumes. In the last one year, the maker of the namesake single malt, has expanded its distillation capacity by 30% and has doubled down on premium and luxury whiskies.

The additional output will translate into sales over the next five to six years from now due to ageing time, said Jagdale. The distiller produces about 6 million cases of spirits annually across economy to luxury categories. Rum continues to dominate volumes, accounting for roughly 55-60%, led by Old Port and Triple X.

The 77-year-old company began producing single malt whiskey in 2004, well before demand took off domestically,



Rakshit Jagdale, managing director of Amrut Distilleries.

relying initially on exports to build scale and credibility. Since then, Amrut has expanded its footprint to over 20 states and built a portfolio spanning whisky, rum, brandy, gin and vodka. With capacity expansion last fiscal, city-specific whiskies and category experiments, Jagdale said the firm is betting on India's evolving consumer palate that can support deeper specialization, with localized flavours and longer ageing cycles.

The company's value story has shifted sharply. Amrut (and its over 50 expressions or variants) sold about 1.8 lakh cases (9 litre a case) of single malt and pure malt whisky in FY25. Of this, roughly 1.1 lakh cases were sold in India, giving the company close to a quarter of the domestic Indian single malt market. Exports account for a smaller share by volume, at around 4%, but contribute 7-8% of value. Amrut's total annual volumes of its entire spirits portfolio accounted for 60 lakh cases.

For an extended version of this story, go to [livemint.com](https://www.livemint.com).

The company expects a net revenue of ₹600-615 crore in FY26, up from about ₹550 crore in FY25

DEVYANI INTERNATIONAL LIMITED

Corporate Identification Number: L15135DL1991PLC046758

Registered office: F-277, Okhla Industrial Area, Phase-I, New Delhi-110020

Corporate office: Plot No-18, Sector-35, Gurgaon - 122004, Haryana

Tel: +91-124-4566300, E-mail: companysecretary@dil-rjcorp.com, Website: www.dil-rjcorp.com

Statement of Standalone and Consolidated financial results for the Quarter and Nine Months ended on 31 December 2025

[Regulation 33 read with Regulation 47 (1) (b) of the SEBI (LODR) Regulations, 2015]

The Board of Directors of the Company at its meeting held on February 4, 2026 inter-alia considered and approved the Unaudited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Nine Months ended December 31, 2025, ('Financial Results').

The Financial Results along with the Limited Review Reports, have been disseminated on the Company's website at <https://dil-rjcorp.com/financial-results.pdf> and can be accessed by scanning the QR Code.

For and on behalf of Board of Directors of Devyani International Limited

Sd/-

Manish Dawar

Whole-time Director & CFO

DIN: 00319476

Place : Gurugram

Dated : 4 February 2026

मध्य प्रदेश स्टेट सिविल सप्लायज कारपोरेशन लिमिटेड

मुम्बई, महाराष्ट्र

क्रमांक/ग.नि./1083532/2026/451 भोपाल, दिनांक : 03.02.2026

निविदा आमंत्रण सूचना

कारपोरेशन द्वारा उपर्युक्त खानदान के गुणवत्ति निरीक्षण हेतु Portable Multi Grain Cleaning cum Destoner Machines with input capacity of 5 TPH-8 TPH (On wheat Basis) के Rental Base पर आपूर्ति, स्थापना, मरम्मत आदि कार्य हेतु एजेंसी नियोजन के लिए

कारपोरेशन द्वारा सर्वश्रेष्ठ मूल्य पर प्रवेश में गैहू, ज्वार एवं अन्य उपजों के उच्च गुणवत्ता के उपकरण एवं गुणवत्ता के निरीक्षण हेतु Portable Multi Grain Cleaning cum Destoner Machines with input capacity of 5 TPH-8 TPH (On wheat Basis) के Rental Base पर आपूर्ति, स्थापना, मरम्मत आदि कार्य के संगत के लिए एजेंसी की नियुक्ति हेतु पत्र निविदाकारों से अनिवार्य ई-निविदा वेबसाइट <https://www.mptenders.gov.in> पर आमंत्रित की जाती है। इस हेतु पत्र सेवा प्रदाताओं से निर्धारित निविदा दस्तावेज बिजनेस निविदा कार्यक्रम (स्मच-सीमा), निर्देश, शर्तें, नियमों प्रकाशक का विस्तृत उल्लेख है, अनुसार आमंत्रित है।

निविदा दस्तावेज, निम्न एवं शर्तों आदि का विस्तृत विवरण वेबसाइट <https://www.mptenders.gov.in> एवं www.mpscc.gov.in पर उपलब्ध है। निविदा दस्तावेज एवं निविदा प्रक्रिया अनिवार्य भर्ने हेतु संबंधित तकनीकी सहायोग व सशरीकरण प्राप्त करने हेतु टोल फ्री नंबर 0120-40001002, 0120-40001005, 0120-4200462 एवं 0120-6277787 पर संपर्क कर सकते हैं।

म.प्र. माध्यम/124294/2026

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S. E. RAILWAY - TENDER

Divisional Railway Manager (ENGR) Chakradharpur acting for and on behalf of The President of India invites Tenders against Open Tender. S.No. Tender Notice No.: Name of the Work: Tender value & EMD respectively : (i) CPK-CENTRAL-25-26-42; (1) Through Ballast Renewal for 4.00 KM from KM along with deep screening/raising of ballast cushion to 35 CM from KM 452.46-456.00 S/L under ADEN/Bondamunda (II) Bondamunda-Baruan-TBR-44.305 TKM at KM 458.432-452.204-458.568 KM and KM 0.000-0.737-0.737 KM. Total 44.305 KM under the jurisdiction of ADEN/Bondamunda (II) TFR 21.638 KM between Dumtra-Bimalgarh, Dumtra-Link C under SSE/PWAY/Dumtra (IV) TFR Between Dumtra-Bimalgarh & Dumtra-Link C under SSE/PWAY/Dumtra Link for 27.612 KM in between Dumtra-Chandiposi Up Line 413.607-435.000KM = 21.393KM and S.J.-Bimalgarh UP Line 445.781-442.00 KM (V) Labour Cost for Addition of track circuit in Tupadi station. (77 Nos. Guard point) in Bondamunda - Kiriburu Section in Chakradharpur Division of South Eastern Railway. ₹ 3,34,48,288.30; ₹ 3,17,300.00; (Q); CPK-SOUTH-25-26-30; Balance work for Engagement of Consultant for carrying out Mutation of Railway land existing in South Eastern Railway boundaries in under the jurisdiction of ADEN/Chakrabas & ADEN/Chandiposi of Chakradharpur Division under South Eastern Railway. ₹ 2,09,87,271.85; ₹ 2,54,300.00; Cost of Tender form: ₹ 1,000 (for S.No. 1 & 2); Date of opening : 27/02/2026 (for S.No. 1) & 23/02/2026 (for S.No. 2); The tender can be viewed at <http://www.bids.eprg.gov.in> (for S.No. 1 & 2). The tenderer/bidders must have Class-III Digital Signature Certificate & must be registered under on IRIS portal. Only registered tenderer/bidder can participate on e-tendering. All relevant paper must be uploaded at the time of participating in e-tendering. Manual offers are not allowed against this tender, and any such manual offer received shall be ignored (for S.No. 1 & 2). NOTE:- e-Tender Forms shall be issued free of cost to all tenderers. (Authority:-Rly. Bd.'s letter No.2020CE-ICT/RECC/Policy dated 16.07.2020) (for S.No. 1 & 2). **PRE-141**

Noida

New Okhla Industrial Development Authority

Administrative Building, Sector-6, NOIDA-201301 (U.P.)
Website : www.noidaauthorityonline.in

E-TENDER NOTICE

E-Tenders are invited from eligible firms/contractors for the following jobs against which bids can be uploaded and same shall be opened/downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website : www.noidaauthorityonline.in & <https://tender.up.nic.in>. Please ensure to see these websites for any changes/amendments & corrigendum etc.

S. No.	Job No.	Name of Work	Amount (Rs.)
1.	34/GM/SM (NTC)/2025-26	Improvement of Gol Chakker and road widening due to traffic congestion at Parthala Gol Chakker Sector-121 & 122, Noida.	4,45,02,960.44
2.	35/GM/SM (NTC)/2025-26	Selection of Parking Contractor to Operate the Noida Surface Parking Sites (off street/on street) in Cluster-I (Work Circle-1, 2 & 3) area of Noida.	8,80,64,742.00
Which can be uploaded from 06.02.2026 to 19.02.2026 up to 5.00 PM. Pre-qualification shall be opened/downloaded on date 20.02.2026 at 11.00 AM.			
S. No.	Job No.	Name of Work	Amount (Rs.)
3.	28/GM/SM (NTC)/2025-26	Annual Maintenance of Thermoplastic Paint on Speed Breakers in Area of Work Circle-6, 7 & 8, Noida.	1,39,05,840.00
4.	29/GM/SM (NTC)/2025-26	P/L Road Marking and Road Safety Work on MP-3 Road Parthala Gol Chakker to Hindon Bridge and FNG Road Parthala Gol Chakker to Sector-80, T-Point, Noida.	1,50,52,663.55
Which can be uploaded from 06.02.2026 to 12.02.2026 up to 5.00 PM. Pre-qualification shall be opened/downloaded on date 13.02.2026 at 11.00 AM.			
General Manager (NTC) Noida			
CLEAN, GREEN, SAFE & SECURE NOIDA			

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