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E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com;
CIN: L15135DL1991PLC046758

November 6, 2025

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cm1ist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Regulation 30: Presentation on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Presentation on Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,
For Devyani International Limited

Pankaj Virmani
Chief Sustainability Officer & Company Secretary

Encl.: As above





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CHAIRMAN COMMENTS



Q2 saw perhaps the most important policy development for consumers and the retail industry with the transition to GST 2.0 – a historic move to simplify and harmonize the GST framework to a 2-tier structure. While it's still early to assess the results of this transition, the initial signs are encouraging, and all of us have seen a significant upside in certain consumption categories like Automobiles and Durables. The impact of the change has been very minimal on the QSR category and our business. We have already passed on the benefits of reduced input costs to our consumers. Overall, GST 2.0 is a welcome move to broaden the consumption story in India.

We continue to expand our store network with 30 net additions to KFC and another 3 net additions to Pizza Hut. We also test launched Tealive by way of opening 6 new outlets during the quarter. The initial Customer feedback is positive, and we plan to expand the brand after the test launch phase.

Biryani By Kilo and Goila Butter Chicken from Skygate portfolio continue to do well, and we have seen a strong momentum in the business post Dussehra. The integration of Skygate with DIL remains on track. As shared earlier, our goal is to achieve brand contribution break-even by March 2026, and we are pleased to report steady progress towards that milestone. We remain confident of meeting this target.

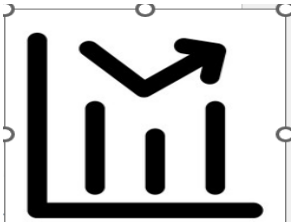
Being a festive quarter, our promotions targeted both the topical events (e.g. Pujo and Onam specials) as well as the core offerings. KFC saw pan-India launch of the “Chana Chatpata Burger” – attractively priced at Rs. 69 and comprising of protein rich vegetarian patty. We have also started rolling out a new grilled chicken offering and new limited time offerings (LTOs) in the beverages and desserts category. We launched Ultimate Cheese crust in Pizza Hut across all channels. Customer response has been enthusiastic encouraging us to expand the offering to combos and meal offers as well.

Out-of-home consumption was impacted due to both Shraavana and Navaratri falling in the same quarter, as well as unseasonal rains – especially in eastern parts of the country during the crucial second half of September. Despite external factors, our consolidated revenues grew to Rs. 1,377 Cr – a 13% YoY growth. The resilience of our brands and our disciplined execution has enabled us to grow despite the headwinds. With our strong foundations and diversified portfolio, we remain well positioned to capture upcoming opportunities and deliver sustainable, profitable growth.



Store expansion led by KFC; International steady

- ✓ 39 NNUs in Q2. KFC added 30.
- ✓ Test Launch of Tealive – 6 new stores opened.



Seasonally soft quarter impacted by externalities; channel mix stabilizing

- ✓ KFC India Q2 ADS at 89K with off-premise mix at 46%
- ✓ PH India Q2 ADS at 33K with off-premise mix at 55%.
- ✓ BBK+ Q2 ADS at 70K; Brand on track to achieve Break-Even Brand Contribution by March 2026.



Strong International performance

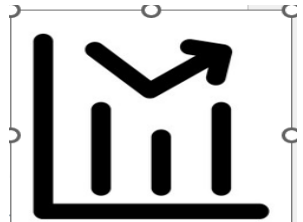
- ✓ International revenues grew 14% YoY with slightly better margins.
- ✓ Nepal saw impact from civil unrest. Thailand had weather related and border disturbances.

FY26 Q2 – Financial Highlights



Continued revenue growth; Consolidated Revenues up +12.6% YoY

- ✓ Q2 FY26 Consolidated revenues at INR 13,767 Mn.
- ✓ KFC India achieved INR 5,723 Mn, up +5.3% YoY. PH India revenue at INR 1,860 Mn – flat on YoY basis.
- ✓ International Business maintained strong growth; Revenues at INR 4,495 Mn – up +14.0% YoY.



Gross Marging stable; Deleverage impacting Brand Contribution

- ✓ **Consolidated Gross Margin** at 67.8% in Q2.
- ✓ Consolidation of Skygate portfolio impacted Gross Margin by 50bps.
- ✓ Ex- Skygate consolidation impact, Gross Margin is stable on QoQ basis.
- ✓ **Consolidated Brand Contribution** at 11.7% in Q2.
- ✓ Skygate consolidation impacted margins by 70bps.



EBITDA performance

- ✓ Operating EBITDA (pre-IndAS) at INR 934 Mn with margins at 6.8%.
- ✓ Reported EBITDA at INR 1,943 Mn and 14.1% margins.
- ✓ Skygate consolidation impacted Reported EBITDA margins by ~1%.

NEW STORE OPENINGS

Brand	Net New Units (NNU)						Stores as at 31 March 25	Stores as at 30 June 25	Stores as at 30 Sep 25
	Q2 FY25	Q1 FY26	Q2 FY26		H1 FY25	H1 FY26			
YUM BRANDS	51	-4	33		75	29	1,326	1,322	1,355
KFC 	28	8	30		49	38	696	704	734
PH 	23	-12	3		26	-9	630	618	621
FRANCHISEE BRANDS    	15	2	2		28	4	220	222	224
OWN BRANDS   	18	105 *	0		27	105	96	201 *	201
Food-Courts/ Airports	0	0	0		-2	0	22	22	22
Total India	84	103	35		128	138	1,664	1,767	1,802
Thailand  	1	1	2		8	3	306	307	309
Nigeria 	0	0	0		0	0	40	40	40
Nepal  	0	2	2		3	4	29	31	33
Total International	1	3	4		11	7	375	378	382
Total DIL	85	106	39		139	145	2,039	2,145	2,184

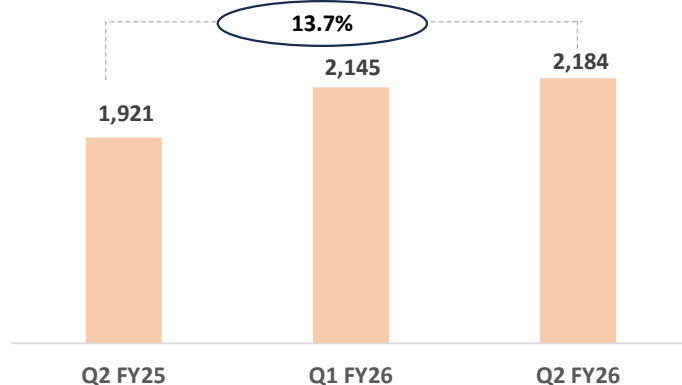
* Includes 105 Sky-Gate stores

NNU = Gross additions less Closures

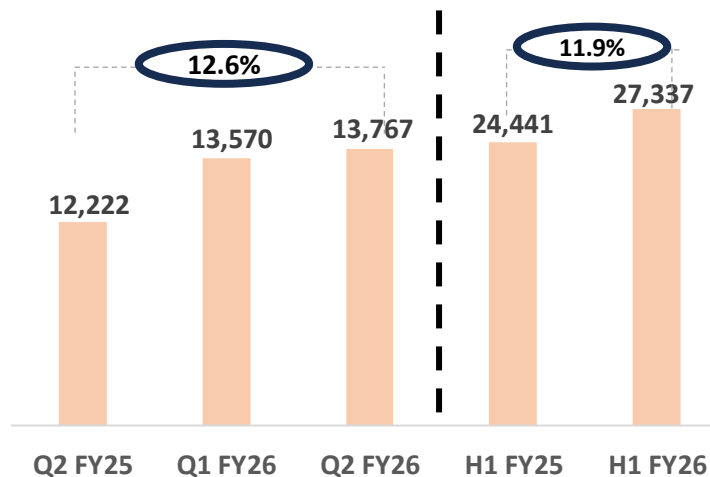
PERFORMANCE TREND – DIL CONSOLIDATED



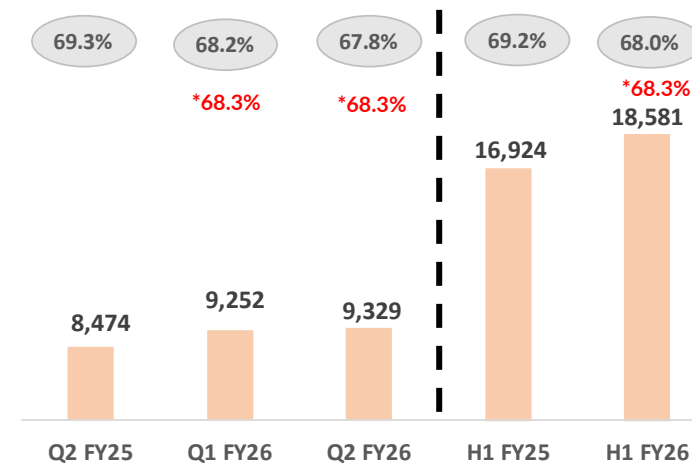
STORE COUNT (NOS) AT END OF PERIOD



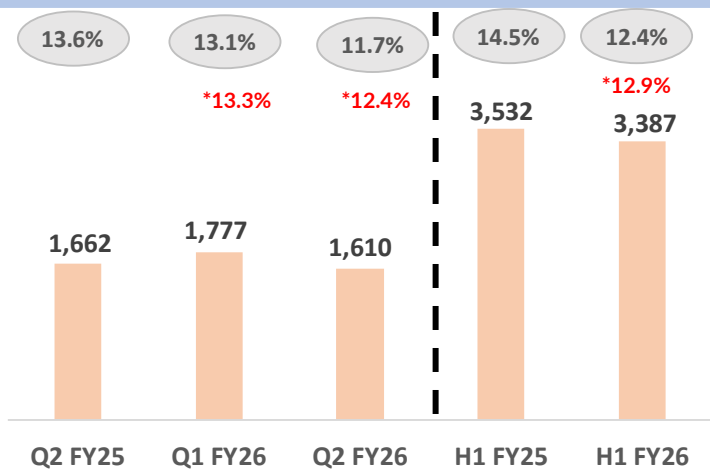
REVENUE FROM OPERATIONS



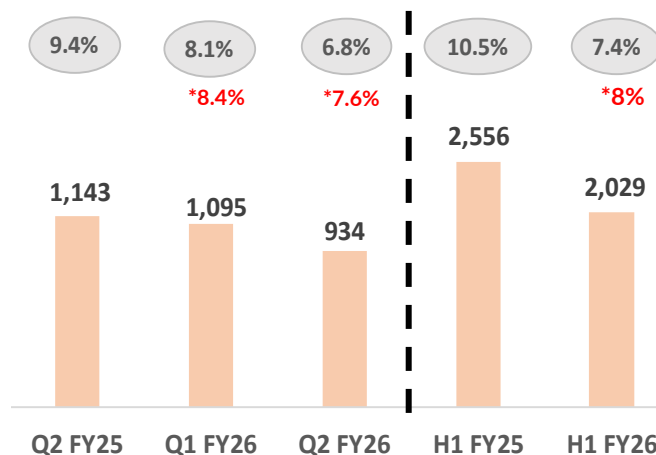
GROSS MARGIN



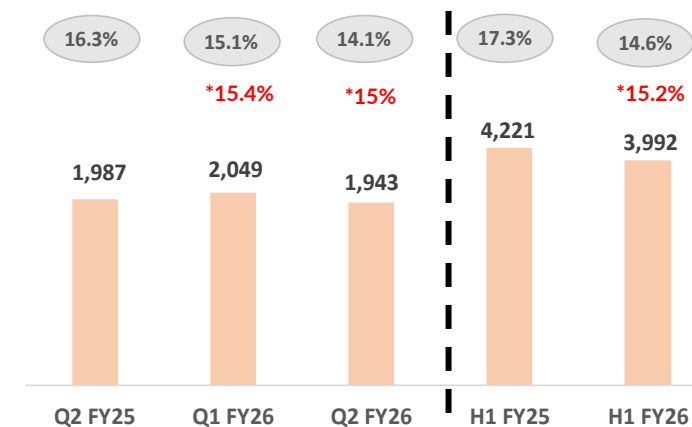
BRAND CONTRIBUTION



OPERATING EBITDA



REPORTED EBITDA



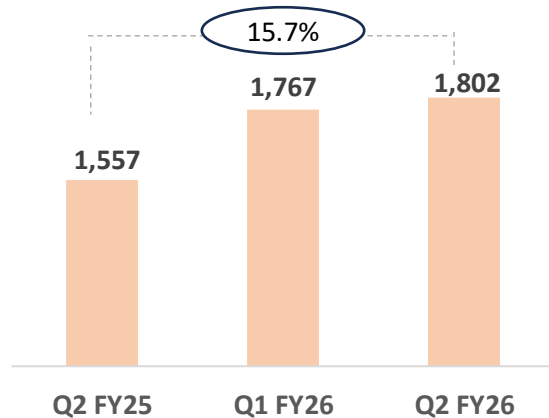
*Numbers Ex Sky- Gate

ALL FIGURES IN INR MILLION, UNLESS SPECIFIED

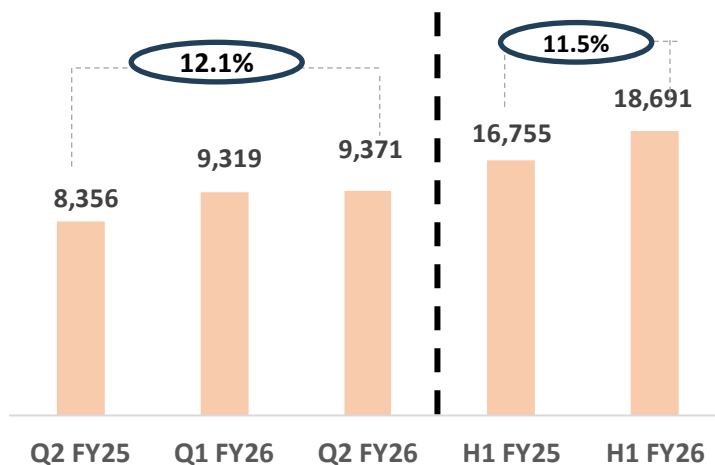
PERFORMANCE TREND – DIL INDIA



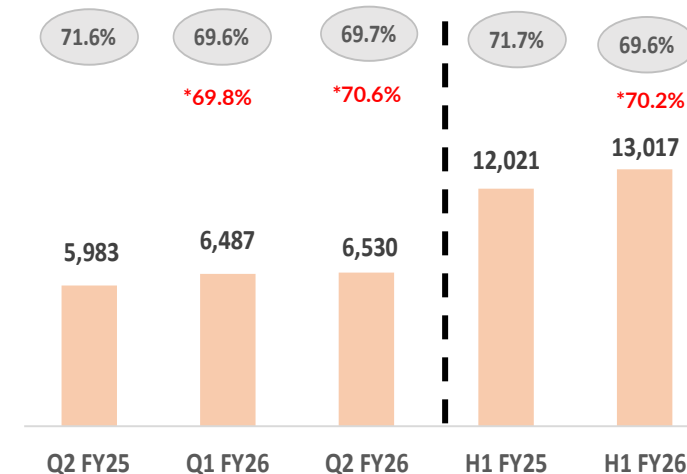
STORE COUNT (NOS) AT END OF PERIOD



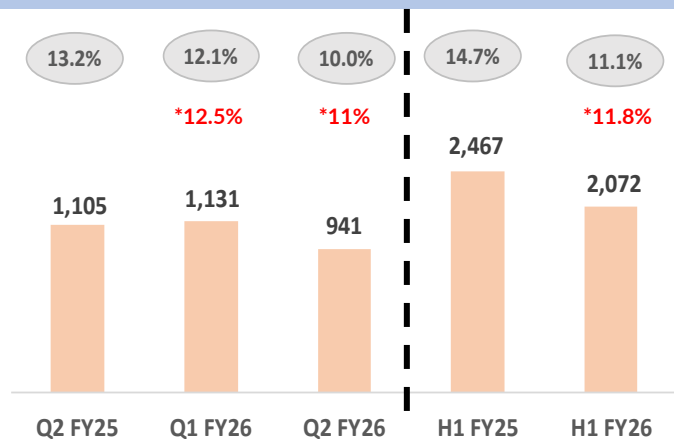
REVENUE FROM OPERATIONS



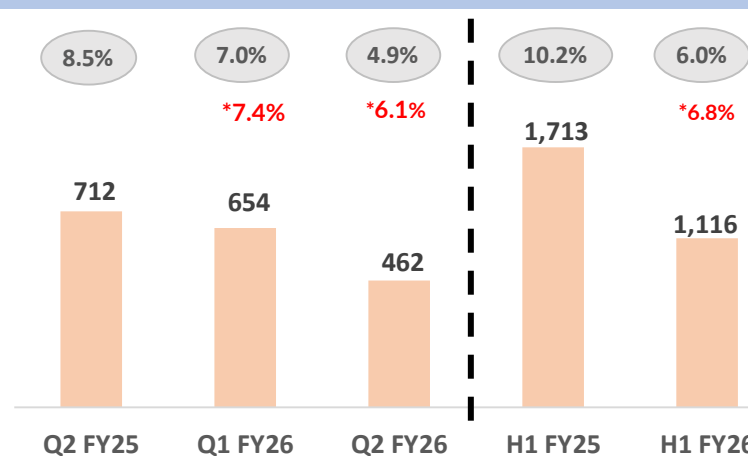
GROSS MARGIN



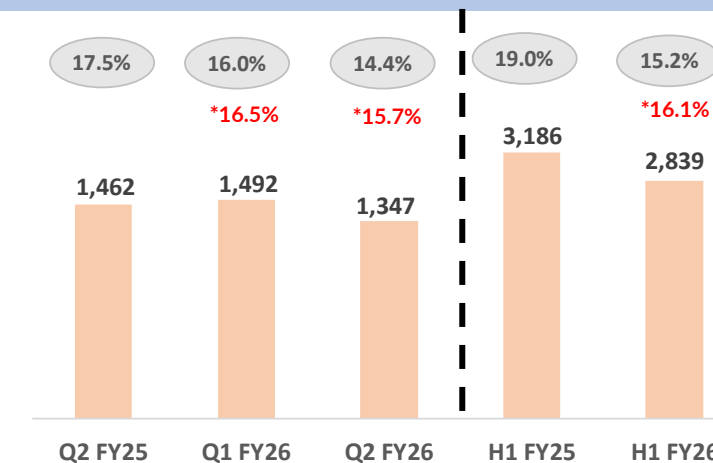
BRAND CONTRIBUTION



OPERATING EBITDA



REPORTED EBITDA



*Numbers Ex Sky- Gate

All figures in INR Million, unless specified

KFC®

9 [₹]299
PCS FOR

EPIC SAVERS



DINE-IN FOR 2
7 STRIPS + 2 HOT & CRISPY

Chicken contains added Monosodium Glutamate, not recommended for pregnant women or infants below 12 months.
Contains refined wheat flour (maida) and proprietary spice blends. Product images are illustrative. Actual products may vary.
*Prices exclusive of taxes. Differential pricing available in select markets / restaurants. T&C apply. <https://online.kfc.co.in/terms-and-conditions>

Core Brands – KFC – India

Q2 New Stores



Sagar Rd, Miryalaguda, Telangana



Majitar Sikim



Kunjaban, Agartala, Tripura

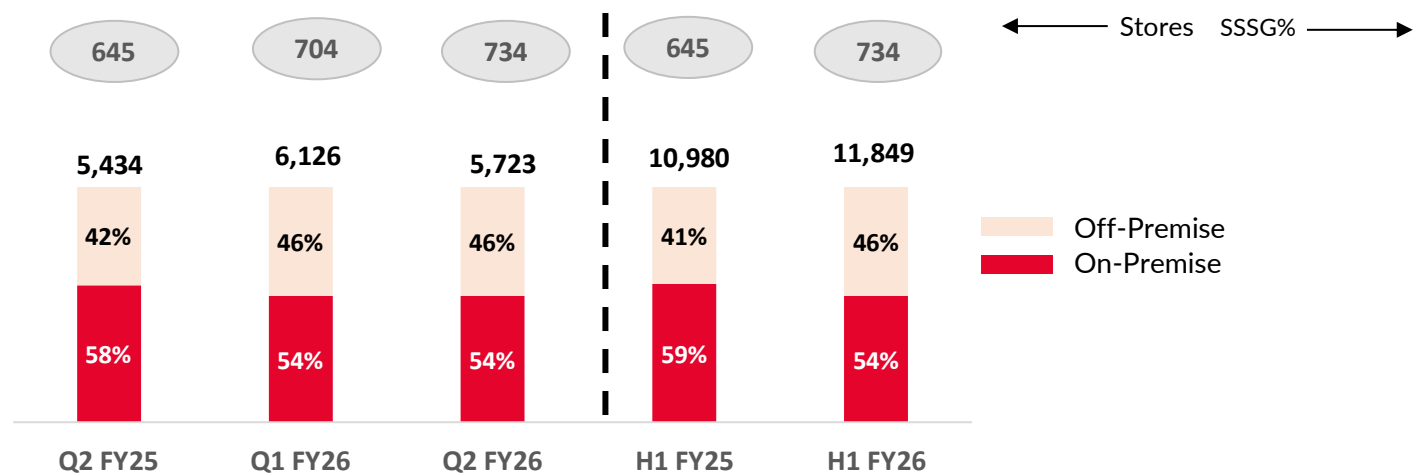


Vioray Mall Deoghar , Jharkhand

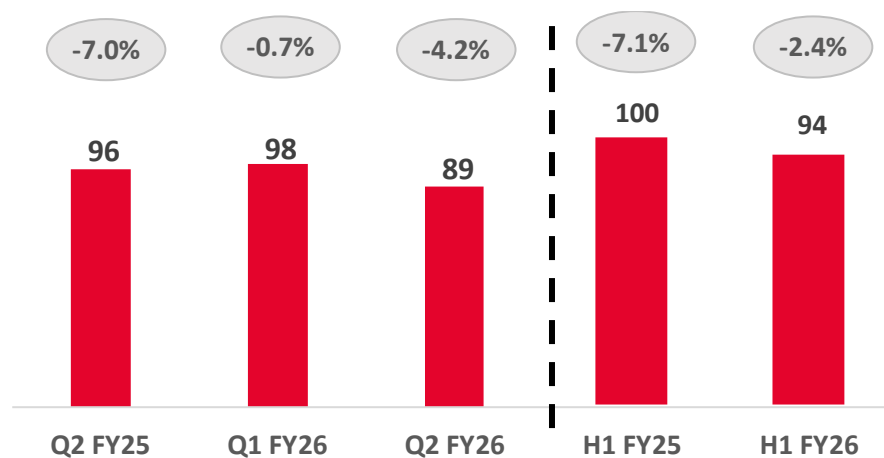
BUSINESS PERFORMANCE – KFC INDIA



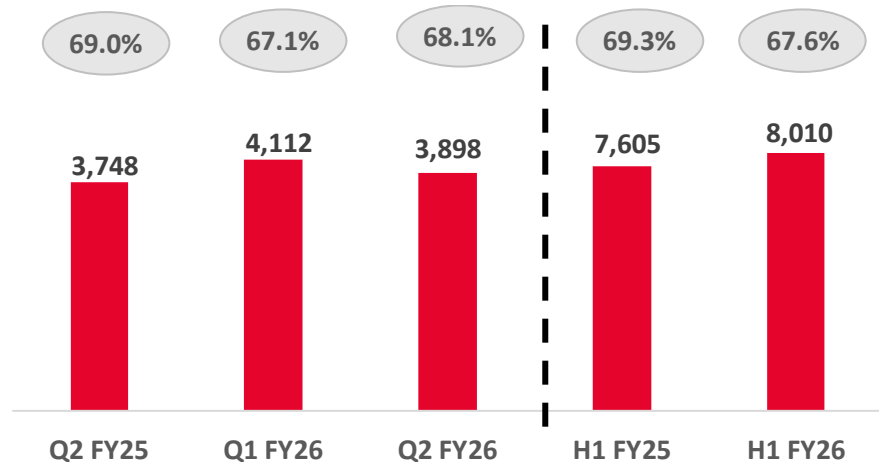
REVENUE AND SALES MIX



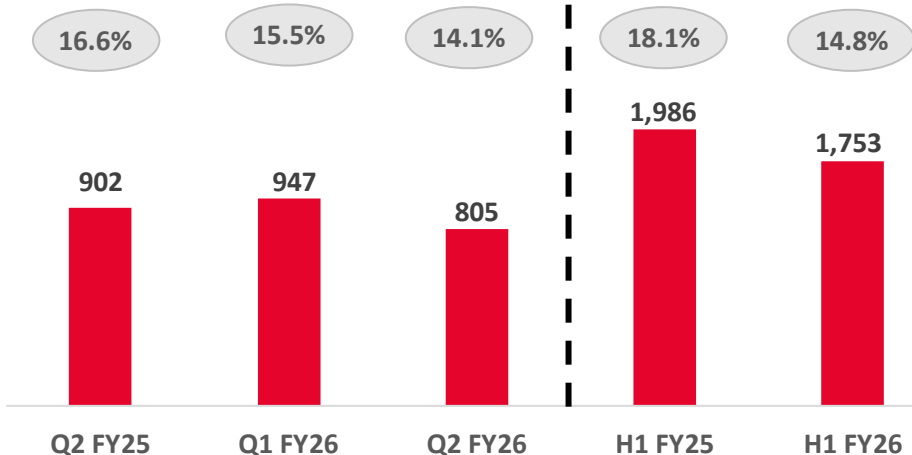
ADS AND SSSG



GROSS MARGIN



BRAND CONTRIBUTION



ADS: Average Daily sales in '000

On-Premise = Dine-in, Eat-in or Takeaway ; Off-Premise = Delivered (either Own or Aggregator)

All figures in INR Million, unless specified

KFC MARKETING CAMPAIGNS



KFC®

INDIA'S FIRST
CHANA BURGER

@₹
69



**PROTEIN
PATTY
BURGER**

**NEW CHATPATA
CHANA**

KFC®

NEW
**SMOKY
GRILLED**

FULL LEG PIECE

2 PCS FOR **₹299**



KFC®

NEW STARTING AT JUST
RICE BOWLZ ₹89

NEW
ANDHRA MASALA RICE

CHICKEN



VEG



WALK IN FOR EPIC DEALS

KFC®

X
SNICKERS

NEW
**CHOCO
MOUSSE
CAKE**



LIMITED TIME OFFER - ONLY AT ₹129

KFC®

**PUJO'R
HULLOR**

MENU STARTING @
₹199



**SAVE 33% UPTO
TILL 5th OCT**

GOODBYE DRY PIZZAS

Introducing
Juicylicious
Pizzas

3 FLAVOURS OF MARINATED TOPPINGS
& RICH INDIAN SAUCES

AVAILABLE IN PANEER/CHICKEN



SPECIAL PRICE
₹ **249*** WITH
FREE
*FREE PEPSI ON DINE-IN



WALK-IN



Download our app
or visit pizzahut.co.in

*T&Cs Apply. Prices are applicable as per product selection by the consumer. Images shown are for illustration purpose only. Prices are exclusive of taxes and/or other handling charges. Pizza Hut reserves the right to accept or reject the offer depending on the stock availability or for any reasons beyond our control. For more details, visit pizzahut.co.in.



Core Brands – Pizza Hut – India

Q2 New Stores



Menu Square JP Nagar, Bannerughatta, Bangalore



Sardar Patel Marg, Civil Lines, Prayagraj, Uttar Pradesh



Sector-19 D Chandigarh, Punjab

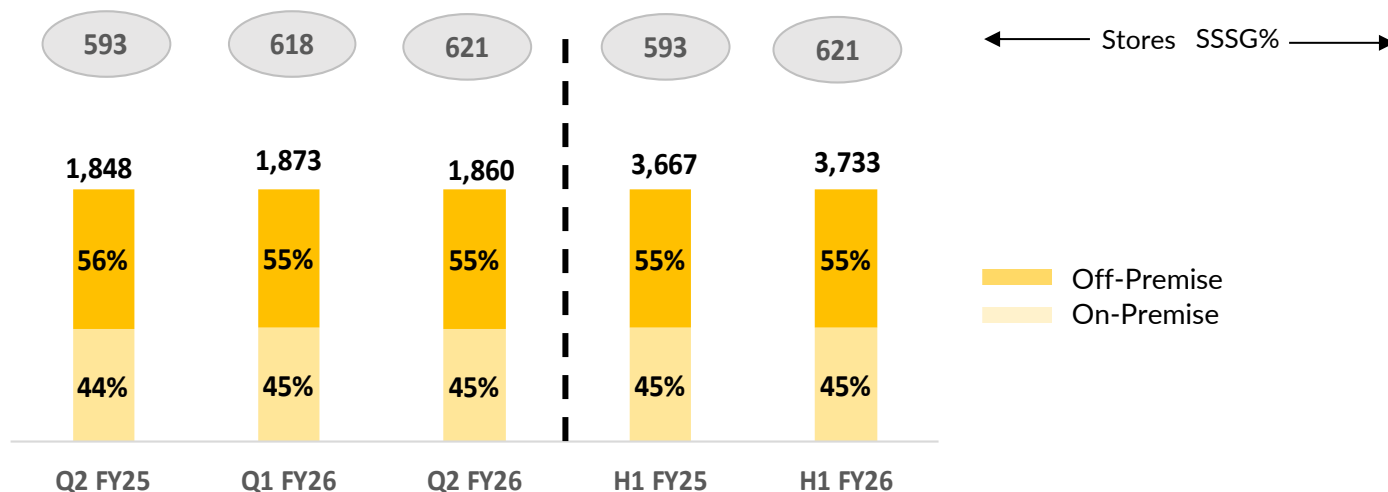


Orchid Mall Gulbarga, Brhampur, Kalaburagi

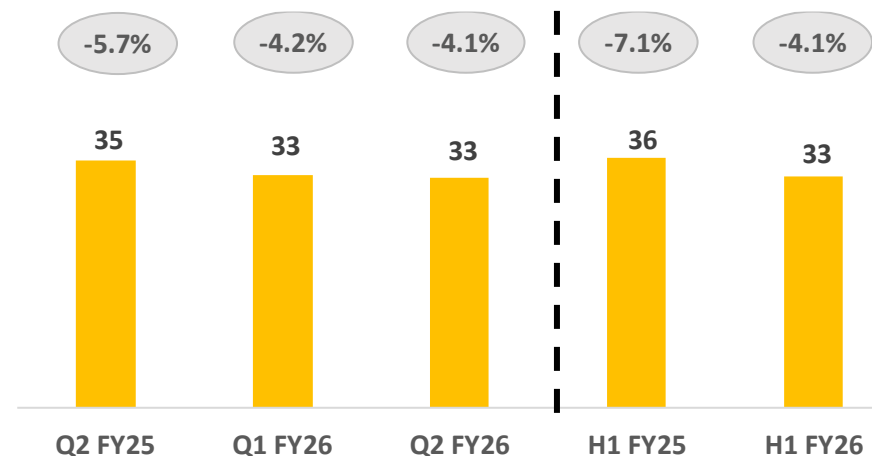
BUSINESS PERFORMANCE – PH INDIA



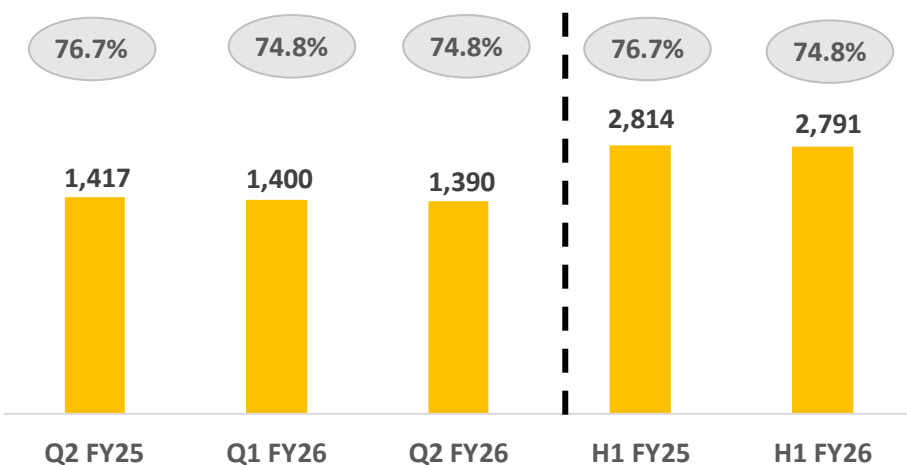
Revenue and Sales mix



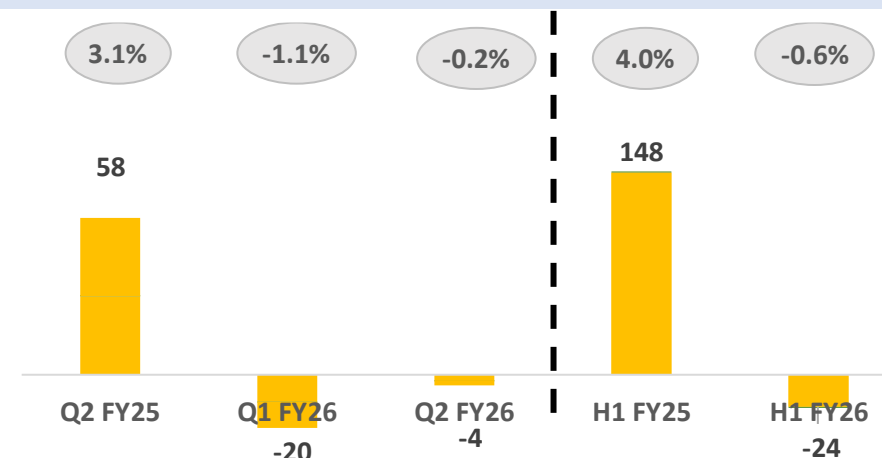
ADS and SSSG



Gross Margin



Brand Contribution



ADS: Average Daily sales in '000

On-Premise = Dine-in, Eat-in or Takeaway ; Off-Premise = Delivered (either Own or Aggregator)

All figures in INR Million, unless specified

PH MARKETING CAMPAIGNS



CELEBRATE ONAM
THE CHEESY WAY

BUY ANY 2 MEDIUM PIZZAS **SAVE UP TO 34%**

ADD-ON BEVERAGES ₹29
CHOCO VOLCANO ₹59
GARLIC BREAD ₹89

DINE-IN | TAKEAWAY

UNLIMITED PIZZA FRIDAY
₹299*

UNLIMITED PAN PIZZA, GARLIC BREAD STIX & PEPSI

OFFER VALID FOR DINE-IN ONLY

Pizza Hut FESTIVE SALE
1st - 17th August

50% OFF
ON THE ENTIRE MENU

WALK-IN

4 COURSE MEAL
FRIDAY SPECIAL

@ ₹99*

WALK-IN

CHOTI KHUSHI, BADI SLICE
MENU STARTING @ **₹79**

WALK-IN

ULTIMATE CHEESE

FLIP TO THE CHEESE
Introducing the cheesiest upgrade at just ₹75

WALK-IN

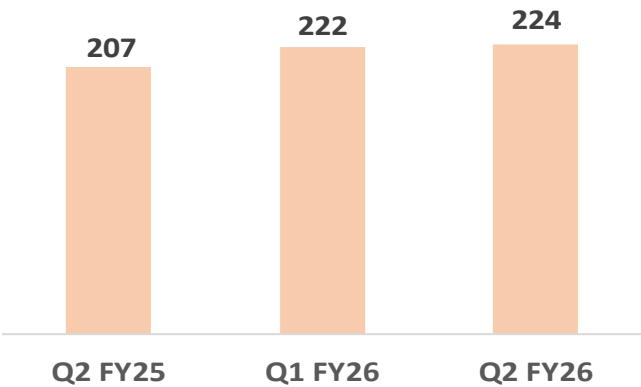
Pizza Hut FESTIVE SALE
1st - 17th August

BUY 1 GET 1 FREE
On All Medium Pan Pizzas

WALK-IN

PERFORMANCE TREND – FRANCHISEE BRANDS

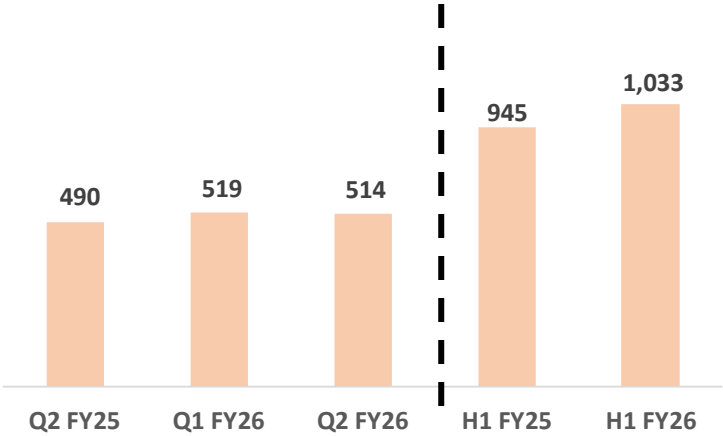
STORE COUNT (NOS) AT END OF PERIOD



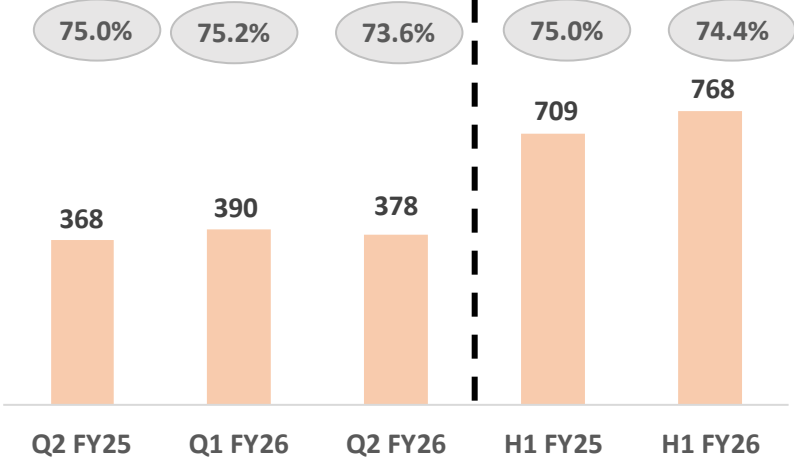
ADS ('000)

	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26
Costa	27	26	27	26	24

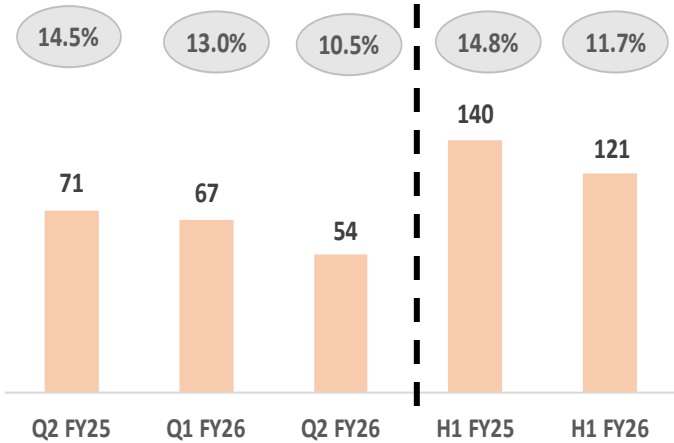
REVENUE FROM OPERATIONS



Gross Margin



BRAND CONTRIBUTION



OWNED BRANDS- MARKETING CAMPAIGNS



Vaango!
FUSION FEAST
TASTE THE UNEXPECTED!

CHEESY. SPICY. KOREAN!

Schezwan Swag

STARTING FROM ₹129

SCHEZWAN IDLI

KOREAN CHEESE DOSA

*Image is for representation purpose only. Government taxes extra.

BIRYANI BY KILO

IN FOR A BITE OUT WITH DELIGHT

GET FLAT 25% OFF ON TAKEAWAY ORDERS

USE CODE: **TAKEAWAY25**

ORDER NOW

T&C APPLY

BIRYANI BY KILO

100% AUTHENTIC ORDERS

GET FLAT ₹100 OFF* ON ORDERS

USE CODE: **BBK100**

ORDER NOW ON BBK APP & WEB

Additionally UPTO ₹200 CASHBACK paytm LIPD with 1st transaction using Paytm LIPD

T&C APPLY

BIRYANI BY KILO

Biryani ka Dum
Free kebab ka fun

USE CODE: **FREEKEBAB**

Get Free Kebab with every Biryani

ORDER NOW

T&C APPLY

BIRYANI BY KILO

HALF KA JAWAAB HALF SE

GET 2 HALF KG HANDI BIRYANI AT JUST ₹529*

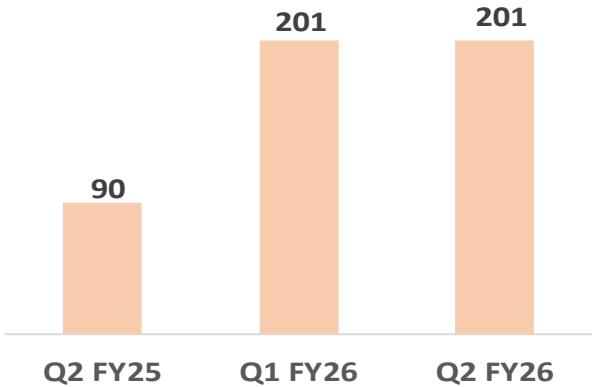
ORDER NOW

T&C APPLY

PERFORMANCE TREND – OWN BRANDS



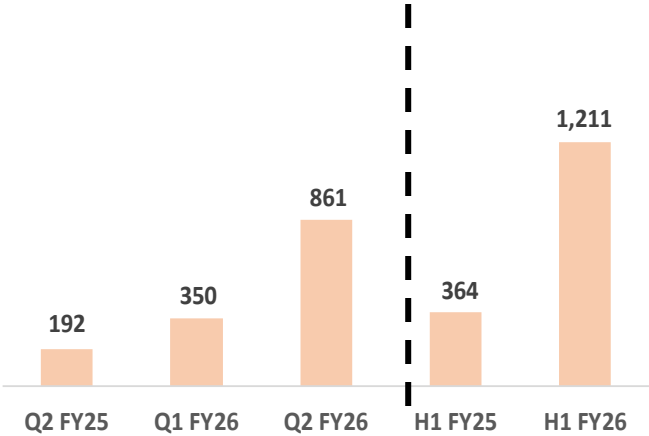
STORE COUNT (NOS) AT END OF PERIOD



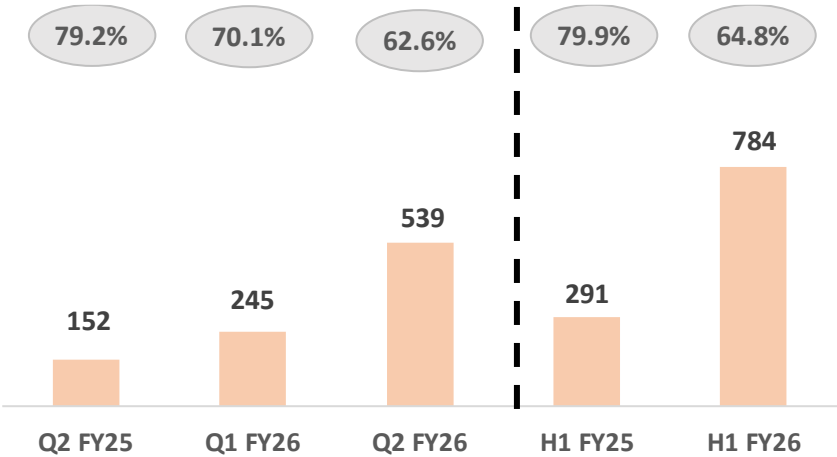
ADS (‘000)

	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26
Vaango	28	24	23	24	23
BBK+				70	70

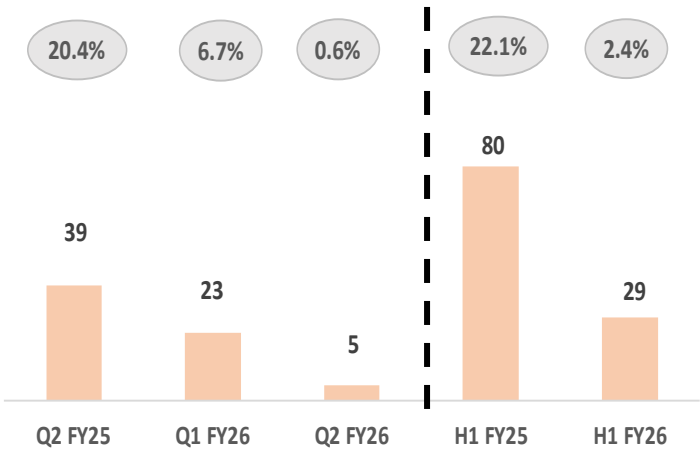
REVENUE FROM OPERATIONS



Gross Margin



BRAND CONTRIBUTION



Note: Sky- Gate financials have been consolidated starting 11th June-25.

Q2 New Stores: International Business



Budhanilkantha Municipality, Kathmandu - Nepal



Lotus Sukhumvit, Thailand



Rama 2 soi 28, Thailand

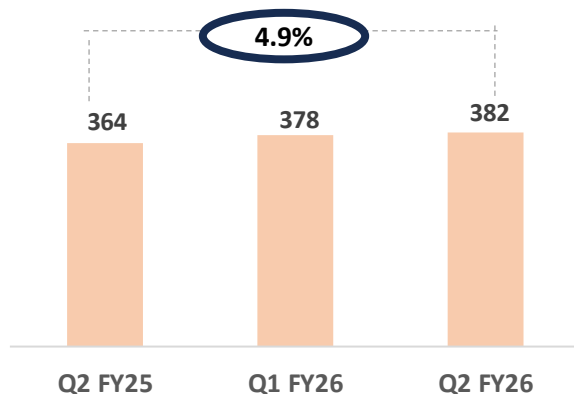


Bangchak Narathiwat, Thailand

PERFORMANCE TREND – DIL INTERNATIONAL



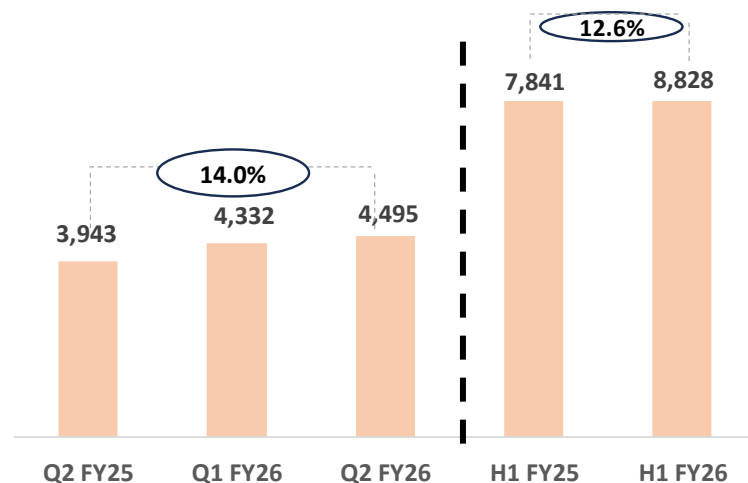
STORE COUNT (NOS) AT END OF PERIOD



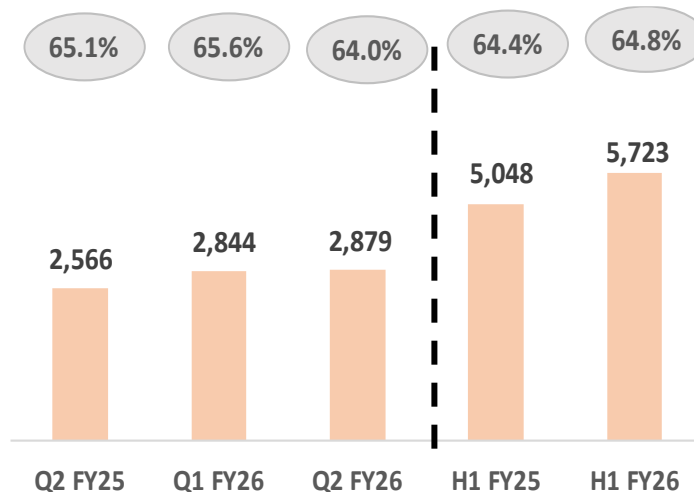
KFC ADS ('000)

	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26
Thailand (THB)	55	58	55	56	54
Nigeria (Naira)	1,008	1,064	962	1,006	1,029
Nepal (NPR)	129	152	134	145	162

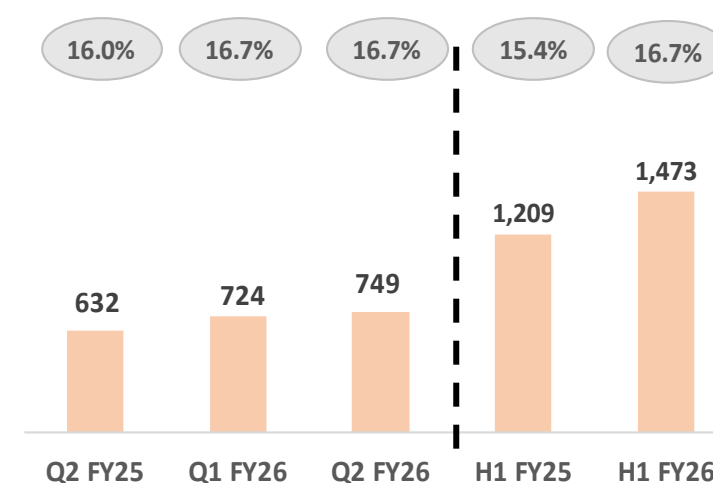
REVENUE FROM OPERATIONS



GROSS MARGIN



BRAND CONTRIBUTION



All figures in INR Million, unless specified



Summary Financials



CONSOLIDATED PROFIT & LOSS STATEMENT

Particulars (INR Million)	Q2' FY25	Q1' FY26	Q2' FY26	FY25 H1	FY26 H1
Revenue from Operations	12,221	13,570	13,767	24,441	27,337
Other Income	48	135	51	148	186
Total Income	12,269	13,705	13,819	24,588	27,524
Raw Material Cost	3,747	4,318	4,438	7,517	8,756
Gross Profit	8,474	9,252	9,329	16,924	18,581
<i>Gross Margin</i>	<i>69.3%</i>	<i>68.2%</i>	<i>67.8%</i>	<i>69.2%</i>	<i>68.0%</i>
Employee benefits expense	1,834	2,011	2,017	3,516	4,028
Other expenses	4,653	5,192	5,369	9,187	10,562
Total Expenses	6,487	7,203	7,386	12,703	14,590
EBITDA	1,987	2,049	1,943	4,221	3,992
<i>EBITDA Margin</i>	<i>16.3%</i>	<i>15.1%</i>	<i>14.1%</i>	<i>17.3%</i>	<i>14.6%</i>
Finance Costs	653	668	688	1,283	1,356
Depreciation & Amortization Expense	1,391	1,497	1,552	2,713	3,049
Impairment	0	0	51	-0	51
Foreign exchange (gain)/loss (net)	30	(12)	(31)	106	(43)
Share of loss of joint ventures	0	(1)	(2)	0	(3)
Profit / (loss) before Tax (PBT)	(39)	29	(268)	266	(238)
Loss from discontinued operation		(2)	(24)		(26)
Tax Expense	10	5	(52)	91	(47)
Profit (loss) after Tax (PAT)	(49)	22	(239)	175	(217)

CONSOLIDATED BALANCE SHEET

Particulars (INR Million)	31-Mar-25	30-Sep-25	Particulars (INR Million)	31-Mar-25	30-Sep-25
Equity Share Capital	1,206	1,233	(a) Property, plant and equipment	16,331	16,714
Other equity	9,738	14,297	(b) Capital work-in-progress	35	85
Non-controlling Interest	3,079	4,055	(c) Right-of-use assets	18,799	19,540
Total Equity	14,023	19,585	(d) Investment properties	259	255
(a) Financial liabilities			(e) Goodwill	4,581	6,765
(i) Borrowings	6,701	6,600	(f) Other intangible assets	6,266	11,551
(ii) Lease liabilities	20,787	21,787	(g) Other financial assets	1,521	1,624
(iii) Other financial liabilities	63	79	(h) Deferred tax assets (net)	574	0
(b) Provisions	663	876	(i) Income tax assets (net)	8	35
(c) Other non-current liabilities	21	2	(j) Other non-current assets	275	342
(d) Deferred tax liabilities (Net)		483	(k) Other non-current assets Held for Sale		82
Total Non-Current Liabilities	28,234	29,828	Total Non-Current Assets	48,648	56,993
(a) Financial liabilities			(a) Inventories	1,482	1,692
(i) Borrowings	2,617	3,059	(b) Financial assets		
(ii) Lease liabilities	1,771	1,987	(i) Trade receivables	413	539
(iii) Trade payables	4,411	5,300	(ii) Cash and cash equivalents	1,814	1,514
(iv) Other financial liabilities	1,620	1,676	(iii) Bank balances other than cash and cash equivalents	0	142
(b) Other current liabilities	568	420	(iv) Other financial assets	461	541
(c) Provisions	136	162	(c) Income tax assets (net)	7	5
(d) Current tax liabilities (net)	6	51	(d) Other current assets	561	641
Total Current Liabilities	11,129	12,653	Total Current Assets	4,738	5,074
Total Liabilities	39,363	42,482	Total Assets	53,386	62,066
Total Equity and Liabilities	53,386	62,066			

Devyani International's Q2 FY2026 Conference Call on Thursday, 06 November, 2025 at 2:30 PM IST

Devyani International Limited (DIL), a multi-dimensional comprehensive QSR player in India, will host a conference call for investors and analysts on Thursday, 06 November, 2025 at 2:30 PM IST to discuss its results and developments for the period ended September 30, 2025. The results will be announced earlier the same day.

The senior management of the Company will be present to address the call.

Timing	:	Thursday, 06 November, 2025 at 2:30 PM IST
Pre-Registration	:	<i>To enable participants to connect to the conference call without having to wait for an operator, please register at the link below:</i> Click here to ExpressJoin the Call
Conference Dial-In Primary Number	:	+91 22 6280 1141 / +91 22 7115 8042

About Us



Devyani International Limited (DIL) is the largest franchisee of Yum Brands in India and is among the largest operators of chain quick service restaurants (QSR) in India, on a non-exclusive basis, and operates more than 2,000 stores across more than 280 cities in India, Nigeria, Nepal and Thailand, as of September 30, 2025. In addition, DIL is the sole franchisee for Costa Coffee, Tea Live, New York Fries and Sanook Kitchen in India.

Yum! Brands Inc. operates brands such as KFC, Pizza Hut and Taco Bell brands and has presence globally with more than 62,000 restaurants in over 155 countries.

Founded in London by Italian brothers Sergio and Bruno Costa in 1971, Costa Coffee is present in 50 countries around the world, with 2,700+ coffee shops in the UK & Ireland and 1,300+ globally..

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Devyani International will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



DEVYANI
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Thank You!

