

November 11, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Regulation 30: Press Release

Dear Sir/ Madam,

Please find attached a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,

For Devyani International Limited

Pankaj Virmani
Company Secretary & Compliance Officer

Encl.: As above



Q2 & H1 FY25 (Consolidated)

DIL remains committed to its Strategic Growth Plan:

- **Signed Master Franchise Agreements for 3 new brands - tealive, New York Fries and SANOOK KITCHEN**
- **Total store count at 1,921 as of September 30, 2024 – on track to achieve the guidance of 2,000 stores in FY25**

Gurugram, November 11, 2024: Devyani International Limited (DIL), one of the largest Quick Service Restaurant (QSR) operators in India, has announced its financial results for the quarter ended September 30, 2024.

Financial Performance Review:

Performance: Q2 FY'25

- Opened 85 net new stores
- Consolidated Revenues stood at Rs. 12.2 billion, growth of 49% vs Q2 FY24
- Consolidated Reported EBITDA closed at Rs. 2.0 billion, with margin at 16.3% vs. 18.3% in the previous quarter

Performance: H1 FY'25

- Opened 139 net new stores
- Consolidated Revenues stood at Rs. 24.4 billion, growth of 47% vs H1 FY24
- Consolidated Reported EBITDA closed at Rs. 4.2 billion, with margin at 17.3% vs. 19.9% in H1 FY24

Key Developments

Signed Master Franchise Agreement for three new brands:

DIL also announced that it has secured Exclusive Master Franchise rights for three modern QSR brands: TeaLive, New York Fries and SANOOK KITCHEN. Each partnership is unique and shall help DIL to achieve its growth strategy. As DIL's existing brands continue to drive store growth and introduce exciting new menu offerings, DIL broadens its offerings to include a new category of modern food & beverage choices by expanding its portfolio of brands.

- **Tealive**, a Malaysian tea and beverage chain and is Southeast Asia's largest and most innovative handcrafted tea brand, with over 900 outlets worldwide.
- **New York Fries (NYF)**, franchised by Recipe Unlimited, Canada's largest multi-channel restaurant company, with over 19 select quality brands. NYF is a premium quick-service concept, known for its iconic fresh-cut french-fries, loaded fries and hot dogs.

- **SANOOK KITCHEN**, Singapore's leading and most popular brand, specializes in authentic Thai and Asian cuisine, offering an exceptional dining experience for food lovers.

Commenting on the performance for Q2 FY2025 Mr. Ravi Jaipuria, Non-Executive Chairman, Devyani International Limited said,

"We are happy to welcome new brands to DIL family, catering to youth categories such as handcrafted tea, fresh cut fries and authentic Thai & Asian cuisine. The new partnerships reflect our commitment to bringing diverse, high-quality contemporary food & beverages brands to our customers, while driving sustainable growth for DIL. With exclusive rights for these brands in India, DIL is consolidating its strategy of 'FOOD ON THE GO' and 'HOUSE OF BRANDS'.

We remain committed to our investments across DIL's brand portfolio to broaden our reach, engage target consumers, and seize growth opportunities across the country. While we recognize the current subdued environment in the QSR industry, we are confident that the current headwinds are transient in nature. As firm believers in India's growth story, we are well-positioned to capitalize on future opportunities and delivering value to all our stakeholders."

About Devyani International Limited:

Devyani International Limited (DIL), among the fastest growing Chain Quick Service Restaurant (QSR) operators in the country, is the largest franchisee for [Yum Brands](#) (KFC & Pizza Hut) in India. [Devyani International Limited](#) is also the sole franchisee for [Costa Coffee](#) Brand and stores in India. In addition, DIL caters to the South Indian vegetarian food lovers with Vaango, launched over a decade ago and is a prominent Brand in the Food Retail Business (FRB) category with its Food Courts. DIL has a strong presence across Airports in India where it serves a variety of F&B offerings.

As on September 30, 2024, DIL operates more than 1,900 stores across brands in over 260 cities in India, Thailand, Nigeria and Nepal. DIL is an integral growth engine for RJ Corp, a Conglomerate that today is a powerhouse multinational with thriving businesses in beverages, fast-food restaurants, retail, ice-cream, dairy products, healthcare and education.

Yum! Brands Inc. operates brands such as KFC, Pizza Hut and Taco Bell and has presence globally with more than 55,000 restaurants in over 155 countries.

Founded in London by Italian brothers Sergio and Bruno Costa in 1971, Costa Coffee is present in 41 countries around the world, with over 2,800 coffee shops in the UK&I and 1,100+ globally.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.

Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.