

August 5, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Regulation 30: Press Release

Dear Sir/ Madam,

Please find attached a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,

For Devyani International Limited

Pankaj Virmani
Company Secretary & Compliance Officer

Encl.: As above



Q1 FY25 (Consolidated)

DIL remains committed to its Strategic Growth Plan:

- **Added 54 new stores - total store count at 1,836 as of June 30, 2024**
- **Quarterly Revenues at Rs. 12.2 billion - growth of 16.7% on QoQ basis**
- **EBITDA at 18.3% vs 16.6% in the previous quarter**
- **On track to meet 2,000 stores target within the financial year**

Gurugram, August 05, 2024: Devyani International Limited (DIL), one of the largest Quick Service Restaurant (QSR) operators in India, has announced its financial results for the quarter ended June 30, 2024.

DIL added 54 net new stores with an aim to reach the consumers in its under-penetrated markets and offering an enhanced customer experience and service. With this addition, DIL's total store count moves to **1,836 stores as of June 30, 2024**.

DIL is on track to meet the target of 2000 stores across its brand portfolio within the current financial year.

Operating Revenues for Q1 2025 stood at Rs. 12.2 billion, growing at a healthy QoQ rate of 16.7%. Consolidated EBITDA for the quarter closed at Rs. 2.2 billion, with margins at 18.3% - an improvement of 1.7% compared to the previous quarter. DIL results display resilience, and the Company remains committed to expanding its store presence, in line with the earlier communicated guidance.

DIL continues to focus on offering value-driven options to consumers to navigate market dynamics and drive growth. The Company introduced innovative marketing campaigns and promotional deals across its range of brands, enabling it to capitalize on seasonal trends.

Commenting on the performance for Q1 FY2025 Mr. Ravi Jaipuria, Non-Executive Chairman, Devyani International Limited said,

"We witnessed an improved performance for DIL in Q1, driven by seasonality and cost leverage from better ADS across our businesses. Our Thailand business also demonstrates growth with new store openings and a customer delight strategy.

We remain committed to expanding our store footprint and making our brands more accessible to our consumers. As announced earlier, we are on track to achieve a total store count of 2,000 stores within the current financial year. We are also focused on enhancing various institutional businesses, including food courts and airport presence. We are delighted with the positive progress in Q1 and shall continue to be relentless in our plans for the upcoming quarters."

Key Developments

- **Continued momentum on store expansion – on track to achieve a store count of 2,000 stores in FY25**
 - DIL opened 54 net new stores, taking the total store count to 1,836
 - Projected to open 250 – 275 new stores in FY25
 - Pursuing a dynamic store expansion plan across all brands
- **Q1 Revenues were at Rs. 12.2 billion**
 - Revenue grew by 16.7% on QoQ basis
 - Performance supported by improved ADS and store additions
- **Q1 EBITDA was at Rs. 2.2 billion i.e. 18.3%, vs 16.6% in the previous quarter**

About Devyani International Limited:

Devyani International Limited (DIL), among the fastest growing Chain Quick Service Restaurant (QSR) operators in the country, is the largest franchisee for Yum Brands (KFC & Pizza Hut) in India. The Company is also the sole franchisee for Costa Coffee Brand and stores in India. In addition, DIL caters to the South Indian vegetarian food lovers with Vaango, launched over a decade ago and is a prominent Brand in the Food Retail Business (FRB) category with its Food Courts. DIL has a strong presence across Airports in India where it serves a variety of F&B offerings.

As on June 30, 2024, DIL operates more than 1,830 stores across brands in over 250 cities in India, Thailand, Nigeria and Nepal. DIL is an integral growth engine for RJ Corp, a Conglomerate that today is a powerhouse multinational with thriving businesses in beverages, fast-food restaurants, retail, ice-cream, dairy products, healthcare, and education.

Yum! Brands Inc. operates brands such as KFC, Pizza Hut and Taco Bell brands and has presence globally with more than 55,000 restaurants in over 155 countries.

Founded in London by Italian brothers Sergio and Bruno Costa in 1971, Costa Coffee is present in 41 countries around the world, with over 2,800+ coffee shops in the UK&I and 1,100+ globally.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.

Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.