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CIN: L15135DL1991PLC046758

August 3, 2022

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Regulation 30: Press Release

Dear Sir/Madam,

Please find attached herewith a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,

For Devyani International Limited



Varun Kumar Prabhakar
Company Secretary & Compliance Officer

Encl: As above





Devyani International's Q1 FY23 Financial Results

Q1 FY23 (Consolidated)

Revenue higher by 100% YoY to Rs. 7,047 mn

EBITDA increases to Rs. 1,643 mn

PAT stood at Rs. 748 mn

Gurugram, August 03, 2022: Devyani International Limited (DIL), a multi-dimensional comprehensive QSR player in India, has announced its financial results for the quarter ended June 30, 2022.

DIL recorded strong performance across its core brands. Strong store additions coupled with early signs of revival in demand supported growth during the quarter. This was also the first quarter without any Covid-related disruptions. As a result, revenue from operations grew 100% y-o-y to Rs. 7,047 million. Reported EBITDA on a post-IND-AS basis stood at Rs. 1,643 million, registering a growth of 167%, translating to an EBITDA margin of 23.3%. PAT stood at Rs. 748 million. The Company recorded healthy cash flows and is debt-free on a net debt basis.

DIL continues to expand its presence across major metropolitan centres & other urban areas. As of June 30, 2022, the Company has opened 70 net new stores its portfolio. With new store expansions, DIL endeavors to bring its multi-dimensional brand portfolio closer to its consumers. As on June 30, 2022, DIL operates 391 KFC stores, 436 Pizza Hut stores and 69 Costa Coffee stores in India. Including the own brands' stores and international markets, total system stores stand at 1,008.

Commenting on the performance for Q1 FY23 Mr. Ravi Jaipuria, Chairman, Devyani International Limited said,

"We reached an important milestone of 1,000 stores this quarter. It took us 25 years to get to this important landmark. We believe this is just the beginning of our exciting journey and hope to cross many more such milestones in the coming years.

We had a strong start to FY23, by way of adding 70 net new stores in the quarter, led by 27 stores in KFC, 23 stores in Pizza Hut and 14 stores in Costa Coffee. Our pan-India reach has expanded further, and we are now present in 215 cities. The non-metro store contribution within our Core Brands has gone up to 52% now. Our total system store count stood at 1,008 stores as of June 30, 2022.

We ended Q1 FY 22-23 with growth across all our brands. As a result, we witnessed good recovery in overall sales in the quarter with strong traction in the dine-in channel. This

helped us post consolidated revenues of Rs. 705 Cr, nearly 2x the corresponding figure for the last year. KFC contributed Rs. 425 Cr and Pizza Hut contributed Rs. 165 Cr.

On the economic front, we are seeing early signs of recovery in consumer sentiment. Sectors like FMCG & Retail are likely to report marginal volume growth over the next few quarters. While input prices have remained elevated, well-established businesses with scale have been able to navigate the same with some pricing initiatives and protect margins. This bodes well for organized players across industries."

Overview & Key Developments

- In Q1 FY23, DIL opened 70 net new stores, taking the total count to 1,008.
- Hit a key milestone – launched 1,000th outlet during the quarter; Plans to double store count in the next 4 – 5 years.
- Encouraging performance delivered during the quarter on the account of buoyant contribution from the core brands –
 - KFC posted the highest ADS, surpassing pre-pandemic levels.
 - Pizza Hut posted 30%+ SSSG with sequential improvement in ADS.
- Sequential improvement in performance metrics.
 - Margins maintained despite the inflationary headwinds.
 - Dine-in recovery in the business.
- Consolidated Reported EBITDA at Rs. 1,643 million
 - Pre-IndAS EBITDA at Rs. 1,137 million with stable margins at 16.1%.
 - PAT of Rs. 748 million.
 - Tax charge expected from Q3 FY23 on strong profitability.

About Devyani International Limited:

Devyani International Limited (DIL) is the largest franchisee of Yum Brands in India and are among the largest operators of chain quick service restaurants (QSR) in India, on a non-exclusive basis, and operate 1,008 stores across more than 215 cities in India, Nigeria and Nepal, as of June 30, 2022. In addition, DIL is a franchisee for the Costa Coffee brand and stores in India.

Yum! Brands Inc. operates brands such as KFC, Pizza Hut and Taco Bell brands and has presence globally with more than 54,000 restaurants in over 155 countries.

Founded in London by Italian brothers Sergio and Bruno Costa in 1971, Costa Coffee is present in 41 countries around the world, with over 2,700+ coffee shops in the UK&I and 1,100+ globally.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.

Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.