



# Devyani International Limited

Corporate Office : Plot No-18, Sector-35, Gurugram - 122004, Haryana (India) • Tel. : +91-124-4566300, 4786000 E-mail : devyani@dil-rjcorp.com • Website : www.dil-rjcorp.com; CIN: U15135DL1991PLC046758

August 15, 2021

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Security Code: 543330	National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> Symbol: DEVYANI
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**Subject: Regulation 30: Press Release**

Dear Sir/Madam,

Please find attached herewith a copy of the proposed press release to be issued by the Company.

The same is also being uploaded on website of the Company at [www.dil-rjcorp.com](http://www.dil-rjcorp.com)

You are requested to take the above on record.

Yours faithfully,

**For Devyani International Limited**

**Anil Dwivedi**  
**Company Secretary and Compliance Officer**

**Encl:** As above





## **Devyani International extends partnership with Costa Coffee**

**Gurugram, August 15, 2021**

Devyani International Limited (DIL), the largest franchisee of Yum Brands in India and among the largest operators of chain quick service restaurants, today announced the extension of partnership with Costa Coffee. DIL has entered into a revised development agreement for its existing Costa business on August 14, 2021, pursuant to which DIL has been granted development rights for PAN India in a phased manner. This agreement has initially granted development rights for a period of 5 years and extendable from time to time subject to meeting of development and contractual obligations.

## **About Devyani International Limited:**

Devyani International Limited (DIL) is the largest franchisee of Yum Brands in India and are among the largest operators of chain quick service restaurants (QSR) in India, on a non-exclusive basis, and operate 735 stores across India, Nepal and Nigeria as of June 30, 2021. Yum! Brands Inc. operates brands such as KFC, Pizza Hut and Taco Bell brands and has presence globally with more than 50,000 restaurants in over 150 countries, as of December 31, 2020. In addition, DIL is a franchisee for the Costa Coffee brand and stores in India.

The business is broadly classified into three verticals that includes stores of KFC, Pizza Hut and Costa Coffee operated in India ("Core Brands"), stores operated outside India primarily comprising KFC and Pizza Hut stores operated in Nepal and Nigeria ("International Business"), and certain other operations in the F&B industry, including stores of own brands such as Vaango and Food Street ("Other Business").

## **About Costa Coffee:**

Founded in London by Italian brothers Sergio and Bruno Costa in 1971, Costa Coffee is present in 41 countries around the world, with over 2,800+ coffee shops in the UK&I and 1,100+ globally.

DIL's first Costa Coffee store in India opened in 2005 at Delhi and as on June 30, 2021 operated 44 Costa Coffee stores located in eight states and one union territory, across 17 cities in India. The Company currently operates two formats of Costa Coffee stores, namely full retail stores at high-street locations and malls, and branded kiosks at airports, hospitals and food courts at highways.

## **For further information, please contact:**

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## **Safe Harbor**

*Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.*

*Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*